



FOR TRIBAL NATIONS · A NEW SOVEREIGN INFRASTRUCTURE

Decentralized Sovereign AI Data Centers

Built on tribal land. Powered by tribal sovereignty. Owned by tribes.

A partnership model that lets tribal nations own the next generation of AI infrastructure — no capital risk, no operating burden, meaningful passive revenue.

\$7.5M/MW

ANNUAL DEBT SERVICE

Fixed cost per MW of IT load

\$15-20M/MW

GROSS REVENUE

Projected yearly, per MW

\$6.5-12.5M/MW

TRIBAL PASSIVE REVENUE

After debt service + OpEx

A Sovereign AI Infrastructure Model

How tribal nations become owners of the AI economy — not just landlords or lessors

Flux Core builds and operates modular AI data centers on land the tribe controls. The tribe finances the infrastructure through standard debt (roughly **\$7.5 million per year per MW** of IT load in debt service), and Flux Core delivers the full technology stack — compute, cooling, power integration, and operations. In exchange, the tribe collects the majority of the revenue that the data center generates. Depending on how the data center is used, that revenue is projected at **\$15-20 million per MW per year**, leaving the tribe with **\$6.5-12.5 million per MW per year in passive revenue** after debt service and operations.

HOW THE PARTNERSHIP WORKS

SIMPLE, THREE-WAY STRUCTURE

01 TRIBE

The tribe owns the land, provides the site, and finances the data center through standard infrastructure debt. Debt service is roughly \$7.5M per MW of IT load per year. The tribe holds title to the asset.

02 FLUX CORE

Flux Core designs, delivers, and operates the data center on the tribe's behalf — turnkey compute, cooling, power integration, 24/7 monitoring, and end-customer contracts. Flux Core earns a management fee; the majority of revenue flows to the tribe.

03 REVENUE

The data center generates \$15–20M per MW annually across three possible use cases (see page 5). After debt service and operating costs, \$6.5–12.5M per MW per year flows to the tribe as passive revenue.

Two Ways to Power the Data Center

Use existing tribal utility service, or bring behind-the-meter power to the site

Data centers need reliable, large-scale power. Flux Core supports both paths so tribes can pick whichever fits their site, timeline, and existing infrastructure. Both power configurations produce the same tribal revenue potential.

OPTION A

Use Existing Utility Power

Tribe purchases delivered power from its existing utility service.

FASTEST TO DEPLOY

Uses power that is already in place. No new generation to permit or build.

LOWER CAPITAL LOAD

No behind-the-meter equipment financing. Debt service goes only to the container and IT infrastructure.

PASSTHROUGH COST

Utility rate is passed through to the operation — no markup by Flux Core.

BEST FOR

Reservations with existing industrial-grade grid service, or a nearby substation with capacity.

OPTION B

Bring Behind-the-Meter Power

Flux Core deploys on-site generation — solar, gas, or hybrid.

ENERGY INDEPENDENCE

Data center operates on tribal-owned generation. No dependence on outside utility rate changes.

SOLAR + STORAGE

Solar arrays, battery storage, and natural gas generators sized to the data center load. Sold to the tribe or leased.

HIGHER CEILING

Behind-the-meter power can lower operating costs long-term and open the door to additional revenue from surplus energy.

BEST FOR

Remote sites, sites without industrial-grade grid capacity, or tribes that want full energy sovereignty alongside data sovereignty.

What The Tribe Actually Sees

Per 1 MW of IT load · Annual figures · Illustrative and site-specific

The economics of a tribal AI data center are simple. The tribe finances the build with roughly **\$7.5 million per MW per year in debt service**. The data center generates gross revenue somewhere between **\$15 and \$20 million per MW per year**. After debt service and operations, the tribe keeps **\$6.5 to \$12.5 million per MW per year in passive revenue** — the wide range depends on which of the three use cases the tribe chooses. See page 5 for the scenario-by-scenario breakdown.

REVENUE WATERFALL · PER MW OF IT LOAD PER YEAR

ANNUAL, ILLUSTRATIVE

LINE	LOW SCENARIO	MID SCENARIO	HIGH SCENARIO	WHAT IT MEANS
Gross Revenue	\$15,000,000	\$17,500,000	\$20,000,000	Everything the data center brings in
(minus) Debt Service	(\$7,500,000)	(\$7,500,000)	(\$7,500,000)	Annual payment on the infrastructure debt
(minus) Operating Costs	(\$1,000,000)	(\$1,500,000)	(\$0)	Power, staff, insurance, taxes, service
Tribal Passive Revenue	\$6,500,000	\$8,500,000	\$12,500,000	Cash flow to the tribe every year, per MW

HOW THIS SCALES · MULTI-MW DEPLOYMENTS

These figures scale linearly with deployment size. A 5 MW deployment on tribal land is projected to deliver **\$32.5M-\$62.5M in annual tribal passive revenue**. A 10 MW deployment: **\$65.0M-\$125.0M per year**. A 25 MW deployment: **\$162.5M-\$312.5M per year**. Debt service and revenue both scale proportionally.

Three Ways The Data Center Makes Money

The tribe chooses one or blends across all three. Each has a different revenue and risk profile.

Once the data center is operational, there are three distinct ways to turn compute into revenue. Flux Core can operate any or all of them on the tribe's behalf. Some tribes will pick a single lane; others will run a mix. The tribe's passive revenue depends on which lanes are in operation and how well they utilize.

SCENARIO 1

Flux Core Workloads

Tribe as Landlord / Host

GROSS REVENUE
\$15M / MW / yr

WHAT IT IS

Flux Core operates its own AI compute inside the container — model training runs, internal jobs, or offtake contracts Flux Core has already signed.

HOW TRIBE EARNS

The tribe collects a fixed hosting fee, similar to a real-estate ground lease or REIT dividend.

REVENUE PROFILE

Lowest variance. Steady, predictable income. Flux Core takes the utilization risk.

TRIBAL PASSIVE: ~\$6.5M / MW / yr

Tribes that want steady, no-drama passive income.

SCENARIO 2

GPUaaS · GPU-as-a-Service

Tribe as Compute Cloud

GROSS REVENUE
\$17.5M / MW / yr

WHAT IT IS

The data center rents GPU capacity by the hour to enterprise customers, AI startups, universities, and hyperscaler overflow.

HOW TRIBE EARNS

Higher revenue per hour than fixed hosting. Flux Core handles the platform, customer acquisition, and billing.

REVENUE PROFILE

Medium variance. Revenue tied to utilization; strong markets like today's deliver top-of-range revenue.

TRIBAL PASSIVE: ~\$8.5M / MW / yr

Tribes comfortable with modest utilization risk in exchange for higher upside.

SCENARIO 3

Tokenization aaS

Tribe as Token / Inference Seller

GROSS REVENUE
\$20M / MW / yr

WHAT IT IS

The data center sells AI tokens and inference outputs directly to end users and platforms, priced per million tokens.

HOW TRIBE EARNS

Highest revenue-per-hour when GPUs run hot. Flux Core integrates the models and manages the demand pipeline.

REVENUE PROFILE

Higher variance. Best returns require sustained token demand — which the AI market currently supports.

TRIBAL PASSIVE: ~\$12.5M / MW / yr

Tribes optimizing for maximum upside and comfortable with market-linked revenue.

MIX AND MATCH · BLEND SCENARIOS TO FIT YOUR RISK PROFILE

Blending scenarios is common. Many tribes will run a mix — for example, 40% Flux Core workloads, 40% GPUaaS, 20% tokenization — balancing steady baseline income with upside participation. Flux Core will design the mix with the tribe based on risk tolerance and cash flow preferences.



What Flux Core Brings To The Table

Turnkey deployment, GPU allocation, and multi-vendor chip support

Flux Core designs, builds, and operates modular 1 MW-and-larger containerized data centers engineered for rapid deployment on tribal land. We can support any major AI GPU chipset on the market, and we currently hold **allocation for 100+ MW of NVIDIA chips ready to deploy this year** — an important advantage in a market where GPU access is often the bottleneck.

100+ MW

NVIDIA ALLOCATION
Ready to deploy this year

MULTI-VENDOR

CHIP SUPPORT
NVIDIA · AMD · Google · Custom

120 DAYS

TIME-TO-POWER
From PO to live, once cleared

TIER 3

COMPLIANT
Tier 4 available as adder

Zero

ON-SITE WATER
Closed-loop liquid cooling

WHAT FLUX CORE DELIVERS

- Container envelope and structure
- Power distribution and switchgear
- Closed-loop liquid cooling · zero on-site water
- GPU procurement and rack integration
- 24/7 monitoring and operations
- End-customer contracts and revenue collection
- Financial and revenue reporting to the tribe

GPU CHIP SUPPORT · MULTI-VENDOR

NVIDIA

B200 · B300 · GB300 NVL72 · 100+ MW allocated

AMD

MI300X · MI355X · Instinct family

GOOGLE

TPU v5e · v5p · Trillium

CUSTOM

ASICs and next-gen accelerators as they release

Why Flux Core, and How To Start

A partnership designed for tribal ownership from the beginning

Flux Core is not a landlord and not a leasing company. We build sovereign infrastructure that the tribe owns from day one. Our role is to design it, deliver it, operate it, and deliver revenue to the tribe. When the debt is paid off, the tribe holds a fully-owned, revenue-producing data center on tribal land with no encumbrance from Flux Core.

Tribal Ownership

The tribe owns the land, the asset, and the revenue. Flux Core operates on behalf of the tribe under a management agreement.

Limited Capital or Strong Balance Sheet

Tribes can finance the deployment through standard infrastructure debt or fund it directly with a strong balance sheet. Flux Core does not take equity, does not take title, and does not require tribal cash to start.

Sovereign Data

AI compute stays on tribal land. Tribes control data residency, workload types, and end-customer selection.

100+ MW GPU Ready Now

Existing allocation for 100+ MW of NVIDIA chips this year. Deployment can begin within 120 days of clearance.

HOW TO START · THREE-STEP PATH

01

Introductory Call

30-minute intro to understand the tribe's site, power situation, and revenue preferences. Flux Core signs an NDA if requested.

02

Site + Deployment Scoping

Flux Core assesses the site, power source (grid or behind-the-meter), and target deployment size. Preliminary economics and structure delivered in 2–4 weeks.

03

Definitive Agreement + PO

Term sheet, financing structure, and management agreement negotiated with tribal counsel. Deployment begins on cleared PO; live within 120 days.

READY TO EXPLORE A DEPLOYMENT?

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